

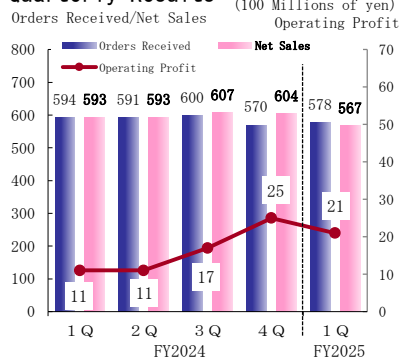
## Consolidated Results for the First Quarter of FY2025 (Dec. 2024 to Feb. 2025)

## Consolidated Financial Results and Forecast

(Millions of yen)

	FY2024						FY2025		
	1 Q (Dec-Feb)	2 Q (Mar-May)	1 H (Dec-May)	3 Q (Jun-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	1 Q (Dec-Feb)	1 H Forecast (Dec-May)	Full Year Forecast (Dec-Nov)
YoY						-9.6%	-4.4%	+1.1%	+1.3%
Net Sales	59,338	59,374	118,712	60,718	60,461	239,892	56,710	120,000	243,000
Operating Profit	(2.0%) 1,183	(2.0%) 1,159	(2.0%) 2,342	(2.9%) 1,731	(4.2%) 2,562	-44.1% 6,636	+81.5% 2,148	+75.0% 4,100	+29.6% 8,600
Ordinary Profit	(1.3%) 754	(1.2%) 697	(1.2%) 1,452	(0.8%) 456	(3.8%) 2,327	-61.6% 4,236	+94.3% 1,466	+113.5% 3,100	+55.8% 6,600
Net Profit attributable to owners of the parent	356	422	779	1,999	573	3,351	1,432	1,900	4,000
Exchange Rate (JPY/USD)	146	153	149	154	149	150	154	145	145
(JPY/EUR)	159	165	162	167	161	163	160	155	155
(JPY/ICNY)	20.4	21.1	20.8	21.2	20.8	20.9	21.1	20.0	20.0
Cash Dividends per share (JPY)	100						100		

## Quarterly Results



## Financial Data

(Millions of yen)

	FY2024			FY2025		
	1 Q	1 H	Full Year	1 Q	1 H Forecast	Full Year Forecast
Total Assets	374,359	366,135	334,757	324,584	328,000	328,000
(Stockholders' Equity Ratio)	(44.1%)	(46.1%)	(47.4%)	(48.6%)	(47.6%)	(47.6%)
Stockholders' Equity	165,211	168,770	158,834	157,642	156,000	156,000
ROE	0.9%	0.9%	2.1%	3.6%	2.4%	2.5%
Interest-bearing Debts	117,627	107,789	91,064	94,303	94,000	94,000
Net D/E ratio	0.51	0.45	0.37	0.42	0.40	0.40
Facility Investment	4,302	7,493	11,767	1,748	8,000	17,000
Depreciation and Amortization	4,869	9,845	20,013	4,675	9,500	19,000
Number of Regular Employees	7,142	7,179	6,943	6,839	6,925	6,906

## Operating Profit Analysis

FY2024 1Q → FY2025 1Q  
10 Increase

• Increase in sales price	+3
• Fluctuation of exchange rate	+4
• Cost reduction	+3
• Decrease in fixed costs, SGA and others	+15
Total of Increase factors	+25
• Rise in material price	-1
• Decrease of operating rate	-14
Total of Decrease factors	-15

## Sales and Operating Profit by Business Segments

(Millions of yen)

		FY2024						FY2025		
		1 Q (Dec-Feb)	2 Q (Mar-May)	1 H (Dec-May)	3 Q (Jun-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	1 Q (Dec-Feb)	1 H Forecast (Dec-May)	Full Year Forecast (Dec-Nov)
Machinery & Tools	YoY						+2.8%	+1.5%	+3.5%	
	Cutting Tools	8,130	8,520	16,650	8,346	8,240	33,237	8,359	16,900	34,400
	Machine Tools	3,486	2,588	6,074	3,600	3,685	13,360	3,344	6,800	13,800
	Robots	6,593	7,131	13,725	8,395	8,781	30,902	6,350	16,200	33,300
	Net Sales	18,210	18,240	36,450	20,341	20,707	77,500	18,054	39,900	81,500
Operating Profit	517	513	1,031	1,227	1,621	3,879	820	2,300	4,900	
Components	Bearings	21,565	21,562	43,128	21,429	21,170	85,727	20,672	43,100	87,100
	Hydraulic Equipment	10,558	10,590	21,148	9,928	8,983	40,060	8,622	18,400	37,300
	Automotive Hydraulics	5,049	5,021	10,070	4,937	5,602	20,610	5,804	10,500	20,800
	Net Sales	37,173	37,174	74,347	36,294	35,756	146,398	35,100	72,000	145,200
Operating Profit	344	428	773	219	671	1,664	1,180	1,200	2,500	
Other	Special Steel	3,537	3,536	7,074	3,638	3,469	14,182	3,088	7,100	14,300
	Others	416	423	840	443	527	1,811	467	1,000	2,000
	Net Sales	3,954	3,959	7,914	4,081	3,997	15,993	3,555	8,100	16,300
Operating Profit	303	202	505	263	301	1,070	143	600	1,200	
Total Net Sales		59,338	59,374	118,712	60,718	60,461	239,892	56,710	120,000	243,000
Total Operating Profit		1,183	1,159	2,342	1,731	2,562	6,636	2,148	4,100	8,600
Japan		29,688	28,624	58,313	29,453	29,681	117,449	28,253	58,600	117,500
Overseas (Overseas Sales Ratio)		29,649 (50.0%)	30,749 (51.8%)	60,399 (50.9%)	31,264 (51.5%)	30,779 (50.9%)	122,443 (51.0%)	28,457 (50.2%)	61,400 (51.2%)	125,500 (51.6%)
Americas		8,769	9,513	18,283	9,007	8,729	36,019	8,472	18,300	37,400
Europe		2,761	3,013	5,775	2,812	2,521	11,109	2,320	5,400	11,100
China		8,376	8,911	17,287	9,599	10,265	37,152	8,882	18,400	37,300
India		1,332	1,391	2,723	1,538	1,498	5,760	1,478	3,100	6,500
ASEAN and other areas		8,408	7,920	16,329	8,306	7,765	32,401	7,302	16,200	33,200

## Orders Received

(Millions of yen)

		FY2024					FY2025
		1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	1 Q (Dec-Feb)
YoY		-12.5%	-9.1%	-7.6%	-8.0%	-9.4%	-2.7%
Total		59,427	59,117	60,051	57,037	235,633	57,842